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## JOHN PETRELLA, JR., NAMED IRS INDUSTRY DIRECTOR, FINANCIAL SERVICES, LARGE AND MID-SIZE BUSINESS

WASHINGTON – The Internal Revenue Service announces the selection of John Petrella, Jr., as Industry Director of Financial Services, Large and Mid-Size Business.

"John Petrella brings a wealth of experience to Financial Services, having served in numerous managerial positions including Director, Field Operations, in our Communications, Technology and Media Industry, and as the Senior Commissioner's Representative for the State of Rhode Island," said Larry Langdon, Commissioner of Large and Mid-Size Business.

As Director, Petrella will oversee the operations of the Financial Services Industry, which encompasses approximately 47,000 taxpayers. Headquartered in Manhattan, the industry serves taxpayers related to commercial banking, savings and loans, securities and other financial services.

Petrella succeeds David B. Robison, who recently was named National Chief, Appeals.

The Large and Mid-Size Business Division is one of four customer-focused entities that replaced the previous geographic-based structure at the IRS. LMSB serves the needs of a unique customer base that includes corporations, subchapter S corporations, and partnerships with assets greater than \$ 10 million, many with international dimensions, on complex issues such as tax law interpretation, accounting and regulations.